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H.E. Justin Sun 2 3 4

Recently, I've heard that the community has some concerns about my involvement in various projects, including WBTC. I would like to clarify the following points:

There have been no changes to WBTC compared to before. The audits are conducted in real-time and can be accessed via [wbtc.network](#). The minting process is entirely managed by the custodians Bitglobal and Bitgo following the same procedures as before. In simple terms, Bitglobal and Bitgo will not sign any unaudited transactions. The keys are still safeguarded using the same Bitgo cold wallet technology and offline keys, with backups in multiple countries and regions.

My personal involvement in WBTC is entirely strategic. I do not control the private keys to the WBTC reserves and cannot move any BTC reserves.

I would like to discuss the real situation of my involvement in projects in detail so that everyone can better understand me. My level of involvement in different projects varies.

But my goal with all these relationships is to promote projects dedicated to decentralization, security protocols, and safety. WBTC is a critical part of the defi ecosystem, and I look forward to ensuring it continues to be!

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